



PRESS RELEASE

September 17, 2021

Interpipe releases its report on operations for August 2021

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for August 2021.

Highlights

In August 2021, a growth of the Company's trading activity both in the pipe and railway product segment resumed after a seasonal slowdown in July.

Overall pipe product sales surged of 23.9% m-o-m which resulted in a 15.5% y-o-y growth for the first eight months of 2021.

OCTG sales hit a new peak in August and rose by 29.5% m-o-m¹ primarily driven by a robust demand in the MENA region. Sales volumes for the first eight months surpassed the results of the same period of the last year by 76.5%.

Linepipe sales volume gained 13.8% m-o-m amid a growth across all key regions: the MENA, CIS, Ukraine.

Mechanical pipe sales hiked by 19.6% m-o-m amid record-high sales of boiler pipes and cold-rolled pipes in the domestic market.

Welded pipe sales boosted by 87.1% m-o-m on the back of downturn in the HRC market price dynamics which effectively resurrected global demand for welded pipes – e.g. sales to Europe more than tripled m-o-m.

Sales volumes of railway products grew by 10.3% m-o-m fueled by higher deliveries to India and Turkey. For the first eight months 2021 sales volumes of railway products subdued by 15.5% y-o-y.

1. The July figure of OCTG sales was revised down after an ultimate verification



INTERPIPE

Report On Operations

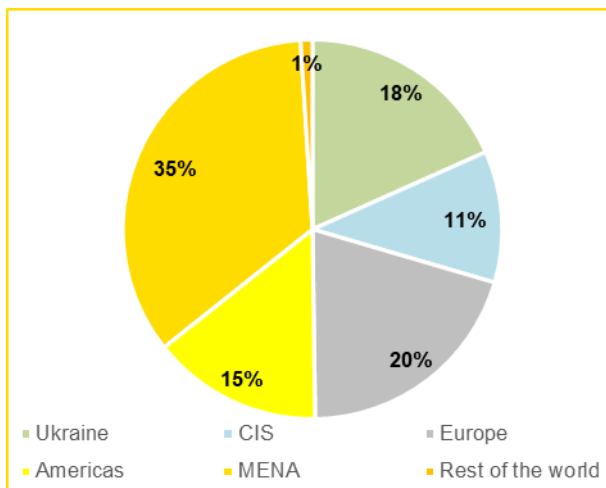
| # | Product | July 2021 | August 2021 ³ | 8 months 2020 | 8 months 2021 | Change | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------|--------------------------|---------------|---------------|--------------|----------------------------|
| | | Thousand tons | | | | % m-o-m | For 8 months 2020, % y-o-y |
| Production | | | | | | | |
| 1. | Steel | 77,7 | 95,4 | 513,8 | 630,4 | 22,9% | 22,7% |
| 2. | Pipes, o/w: | 55,0 | 60,0 | 308,3 | 377,1 | 9,3% | 22,3% |
| 2.1. | Seamless, o/w: | 53,1 | 54,3 | 255,8 | 342,6 | 2,4% | 33,9% |
| 2.1.1. | OCTG | 22,0 | 22,0 | 52,0 | 117,2 | 0,0% | 125,2% |
| 2.1.2. | Linepipe | 28,6 | 29,9 | 191,7 | 209,7 | 4,5% | 9,4% |
| 2.1.3. | Mechanical | 2,5 | 2,5 | 12,1 | 15,8 | -0,9% | 29,8% |
| 2.2. | Welded | 1,9 | 5,7 | 52,5 | 34,5 | 206,4% | -34,3% |
| 3. | Railway products | 15,5 | 15,2 | 130,0 | 112,7 | -2,1% | -13,4% |
| 3.1. | Wheels ¹ | 12,9 | 12,8 | 114,4 | 93,9 | -0,7% | -17,9% |
| 3.2. | Wheelsets ¹ | 2,0 | 2,1 | 11,3 | 15,3 | 3,4% | 35,0% |
| 3.3. | Axles ¹ | 0,4 | 0,3 | 2,8 | 2,6 | -3,2% | -7,3% |
| 3.4. | Tyres | 0,3 | 0,0 | 1,2 | 0,9 | -100,0% | -41,7% |
| Sales | | | | | | | |
| 1. | Steel² | 8,0 | 3,6 | 24,4 | 41,4 | -54,6% | 70,0% |
| 2. | Pipes, o/w: | 44,9 | 55,7 | 309,9 | 358,0 | 23,9% | 15,5% |
| 2.1. | Seamless, o/w: | 42,0 | 50,2 | 255,5 | 323,4 | 19,5% | 26,6% |
| 2.1.1. | OCTG | 14,5 | 18,8 | 58,7 | 103,6 | 29,5% | 76,5% |
| 2.1.2. | Linepipe | 25,5 | 29,0 | 185,1 | 205,0 | 13,8% | 10,7% |
| 2.1.3. | Mechanical | 2,0 | 2,4 | 11,7 | 14,9 | 19,6% | 27,0% |
| 2.2. | Welded | 2,9 | 5,5 | 54,4 | 34,6 | 87,1% | -36,4% |
| 3. | Railway products | 13,2 | 14,6 | 131,3 | 111,0 | 10,3% | -15,5% |
| 3.1. | Wheels ¹ | 10,9 | 12,2 | 114,1 | 91,3 | 11,9% | -20,0% |
| 3.2. | Wheelsets ¹ | 1,8 | 2,0 | 13,4 | 16,2 | 10,4% | 21,4% |
| 3.3. | Axles ¹ | 0,2 | 0,4 | 2,4 | 2,5 | 69,3% | 4,7% |
| 3.4. | Tyres | 0,3 | 0,0 | 1,5 | 0,9 | -100,0% | -35,8% |
| TOTAL | | 66,1 | 73,8 | 465,6 | 510,4 | 11,7% | 9,6% |
| <p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production 2. For steel - only external sales 3. The figures for the month are operational data and might be subject to further updates following ultimate accounting verifications of primary documents</p> | | | | | | | |



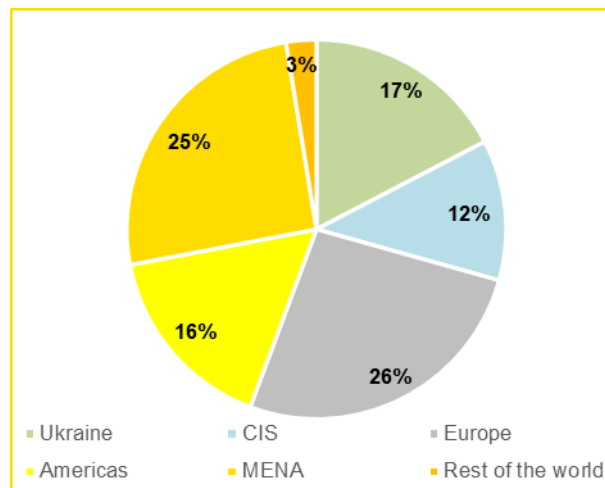
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Regional Sales Data. Pipe products

August 2021. Pipes sales by region, th.tons

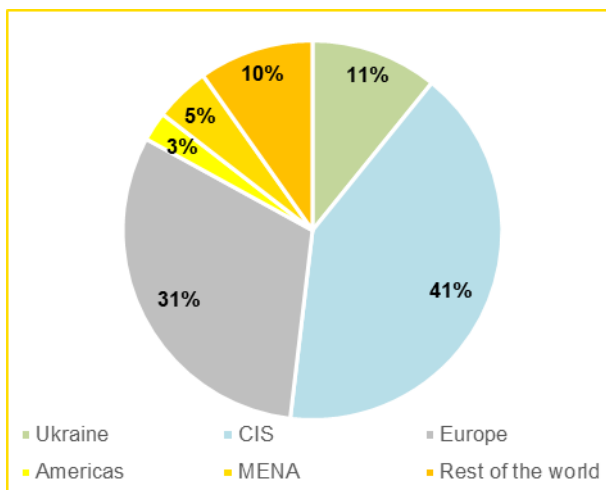


8m 2021. Pipes sales by region, th.tons

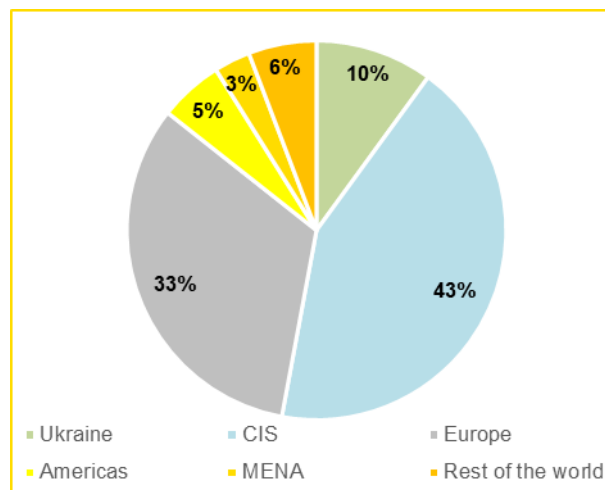


Regional Sales Data. Railway products

August 2020. Railway products sales by region, th.tons



8m 2021. Railway products sales by region, th.tons





INTERPIPE

About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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