

PRESS RELEASE

August 19, 2021

Interpipe releases its report on operations for July 2021

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for July 2021.

Highlights

In July 2021, a steady growth of the Company's operational and trading performance intermitted across all key products as a result of seasonality and delivery schedules under contracts with key off-takers.

Overall pipe product sales declined 17.6% m-o-m, however they remained 11.3% y-o-y higher for the first seven months 2021.

OCTG sales shaded by 2.7% m-o-m but still stayed above 18 thousand tons (a peak monthly volume since the beginning of 2020). For the first seven months 2021 sales volumes surged by 66.1% as an evidence of bullish sentiments in the global oil & gas market.

Linepipe sales volumes declined by 27.3% m-o-m purely due to formation of cargo consignments and conditions of delivery schedules to key customers in the MENA region as booking of sales under 2 vessels rolled into the beginning of August.

Mechanical pipe sales slid down by 2.7% m-o-m as shipments to the domestic market continued falling after their peak in May having reached the lowest level over this year.

Welded pipe sales decline decelerated (down by 5.7% m-o-m) following a slight upturn in the domestic market that partially off-set a seasonal drop in sales in Europe. However, sales for the seven months 2021 slumped by 37.8% y-o-y having been pressured by market prices for HRC that rallied in H1 2021.

Sales volumes of railway products showed a 15.6% m-o-m decline primarily due to lighter contractual delivery schedule under the contract with the Indian National Railway Operator this month.

At the same time, the Company's management expects getting back to the sustainable monthly level of 15 thousand tons yet in August given 15.5 thousand tons of railway products were manufactured in July.



INTERPIPE

Report On Operations

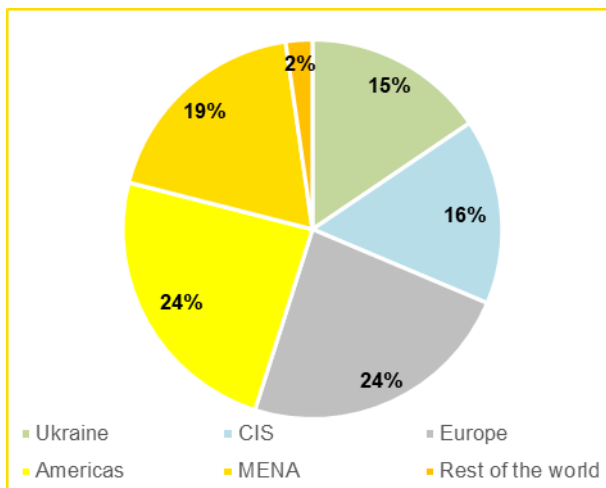
#	Product	June 2021	July 2021 ³	7 months 2020	7 months 2021	Change	
		Thousand tons				% m-o-m	For 7 months 2020, % y-o-y
Production							
1.	Steel	89,7	78,1	449,8	535,4	-12,9%	19,0%
2.	Pipes, o/w:	55,7	55,0	267,6	317,1	-1,3%	18,5%
2.1.	Seamless, o/w:	51,0	53,1	223,0	288,3	4,0%	29,2%
2.1.1.	OCTG	16,8	22,0	47,8	95,2	31,2%	99,3%
2.1.2.	Linepipe	32,2	28,6	164,3	179,8	-11,3%	9,5%
2.1.3.	Mechanical	2,0	2,5	11,0	13,2	24,4%	20,5%
2.2.	Welded	4,7	1,9	44,5	28,8	-60,0%	-35,4%
3.	Railway products	14,0	15,5	115,9	97,5	10,4%	-15,9%
3.1.	Wheels ¹	11,8	12,9	102,8	81,1	9,3%	-21,1%
3.2.	Wheelsets ¹	1,8	2,0	9,5	13,2	10,1%	39,3%
3.3.	Axles ¹	0,3	0,4	2,4	2,2	1,0%	-5,3%
3.4.	Tyres	0,1	0,3	1,2	0,9	167,1%	-28,0%
Sales							
1.	Steel²	3,4	8,0	22,7	37,8	136,2%	66,5%
2.	Pipes, o/w:	59,2	48,8	275,0	306,2	-17,6%	11,3%
2.1.	Seamless, o/w:	56,1	45,9	228,2	277,1	-18,2%	21,4%
2.1.1.	OCTG	18,7	18,2	53,2	88,3	-2,7%	66,1%
2.1.2.	Linepipe	35,4	25,7	164,4	176,2	-27,3%	7,2%
2.1.3.	Mechanical	2,0	2,0	10,6	12,5	-2,7%	17,9%
2.2.	Welded	3,1	2,9	46,8	29,1	-5,7%	-37,8%
3.	Railway products	15,7	13,2	119,6	96,4	-15,6%	-19,4%
3.1.	Wheels ¹	13,0	10,9	104,2	79,2	-15,8%	-24,0%
3.2.	Wheelsets ¹	2,3	1,8	12,0	14,2	-20,4%	17,9%
3.3.	Axles ¹	0,3	0,2	2,1	2,1	-32,9%	0,1%
3.4.	Tyres	0,1	0,3	1,2	0,9	167,1%	-24,2%
TOTAL		78,3	70,0	417,4	440,4	-10,4%	5,5%
<p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production 2. For steel - only external sales 3. The figures for the month are operational data and might be subject to further updates following ultimate accounting verifications of primary documents</p>							



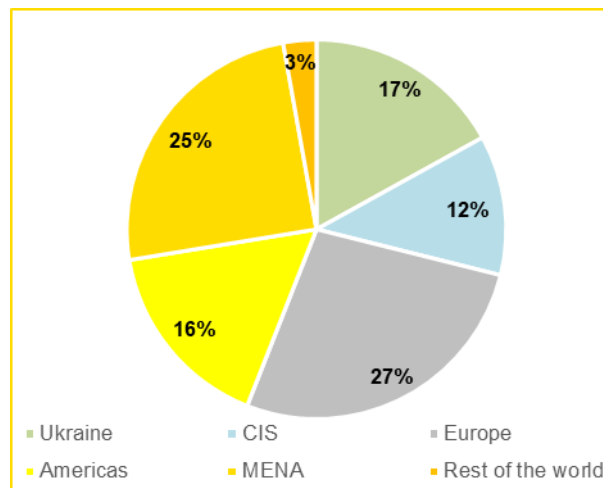
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Regional Sales Data. Pipe products

July 2021. Pipes sales by region, th.tons

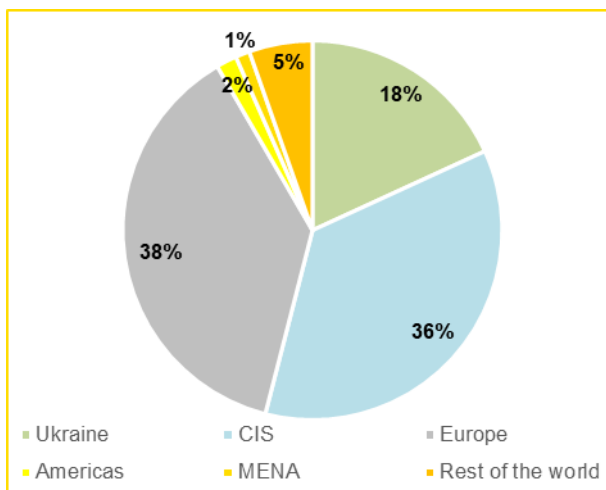


7m 2021. Pipes sales by region, th.tons

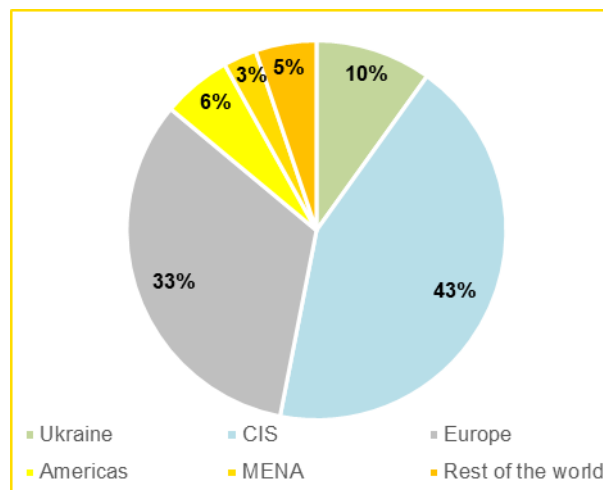


Regional Sales Data. Railway products

July 2020. Railway products sales by region, th.tons



7m 2021. Railway products sales by region, th.tons





INTERPIPE

About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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