

PRESS RELEASE

January 26, 2021

Interpipe Holdings Plc reports on the full redemption of its Notes.

Interpipe, a global producer of steel pipes and railway wheel products, has reported (via Interpipe Holdings Plc as the "Issuer") on the partial redemption of U.S.\$309,192,058 10.25 per cent. Notes due 2024 (ISIN: XS2051121544) (the "Notes") pursuant the Optional Redemption condition.

On January 26, 2021 the Issuer redeemed **U.S.\$ 6,472,125.91** of its outstanding Notes (**the** "**Redemption Date**") at their principal amount, together with interest accrued to (but excluding) the Redemption Date (**the** "**Accrued Interest**").

Pursuant this partial redemption the Notes are now redeemed in full.

About the company:

Interpipe is a global producer of steel pipe and railway wheel products, based in Ukraine. The company's products are shipped to more than 80 countries all around the world via a network of sales offices located in the key markets of Ukraine, Europe, North America and the Middle East. In 2020, Interpipe sold 662 kt of finished goods, including 192 kt of railway products. The latter are marketed under the KLW brand.

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