



Press release

03 August 2010

Interpipe suggests restructuring terms for Eurobonds

Interpipe Limited has published its offer on the terms of its Eurobonds restructuring. The Company has offered holders of its US\$200 million Eurobonds to extend the maturity of the notes for seven years and increase the coupon interest rate from 8.75% to 10.25%. The coupons fell due on 2 August 2010.

A meeting for bondholders is convened for 17 September 2010.

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